



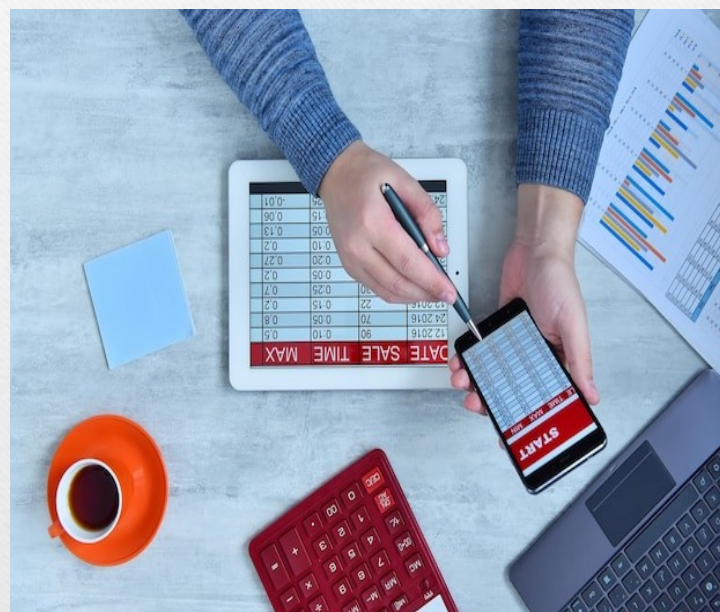
Tally Prime With Advance GST

Tally Prime is a sophisticated and easy-to-use accounting and business management software that aims to streamline intricate business tasks. Whether you are a small business owner or overseeing a large organization, Tally Prime enables you to manage your finances, operations, and decision-making processes effortlessly. It merges the benefits of automation with a user-friendly design, making it an essential tool for businesses pursuing growth and improved efficiency.



Introduction to Tally Prime

- Tally Prime is a robust accounting and business management software.
- It simplifies financial and inventory management for businesses of all sizes.
- Features GST integration to ensure compliance with Indian tax regulations.





GST Overview

- GST (Goods and Services Tax) is a single tax on the supply of goods and services, replacing multiple indirect taxes.
- It is applicable in India and has multiple tax slabs (5%, 12%, 18%, 28%).





GST Registration Types:

- Regular Taxpayer
- Composition Scheme
- Non-Resident Taxpayer
- Casual Taxable Person





Advanced GST Features in Tally Prime

- **GST Rate Setup for**

- Products/Services:**

- Define tax rates based on product/service classification.
- Create GST Ledgers for each tax component (CGST, SGST, IGST).





Advanced GST Features in Tally Prime

GST in Transactions:

- Automatic GST calculation on sales and purchases.
- Tally Prime auto selects tax rates based on the nature of transactions.
- GST Tax Breakup and GST-inclusive or exclusive settings.





Advanced GST Features in Tally Prime

GST Compliance for Purchases and Sales

- Set up GST Details for different vendors and customers.
- Record purchases and sales with tax details, auto-populating GSTR-1 and GSTR-3B.





Conclusion

Tally Prime simplifies GST compliance with its automated features and customizable GST settings.

By leveraging advanced GST tools, businesses can ensure accurate tax reporting, timely returns filing, and smooth GST management.

Regular updates and proactive reconciliation are key to avoiding penalties and staying GST-compliant.



Thanks You